

Statement of Cash Flows

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Commercial Bank of Ceylon PLC
 Annual Report 2012

For the year ended December 31,	Note No.	GROUP		BANK	
		2012 Rs. '000	2011 Rs. '000	2012 Rs. '000	2011 Rs. '000
Cash Flows from Operating Activities					
Profit before taxation		14,312,914	10,980,219	14,295,333	10,897,230
Adjustment for:					
Non-cash items included in profits before tax	56	4,276,612	2,580,484	4,231,432	2,555,502
Change in operating assets	57	(65,822,764)	(66,255,383)	(65,683,731)	(66,202,112)
Change in operating liabilities	58	59,375,657	61,780,477	59,352,385	61,816,240
Net gains from investing activities		(10,385)	(30,950)	3,866	(26,114)
Share of profits in associates					
Dividend income from subsidiaries and associates		8,615	2,509	(78,430)	(37,638)
Interest expense on subordinated debt		132,806	228,547	132,806	228,547
Others		-	-	-	-
Contribution paid to defined benefit plans		652,472	518,107	647,883	515,165
Tax paid		(2,563,437)	(3,969,290)	(2,564,629)	(3,943,374)
Net cash generated from operating activities		10,350,130	5,823,842	10,336,915	5,803,446
Cash Flows from Investing Activities					
Net purchase of property, plant & equipment		(1,234,473)	(967,997)	(1,221,478)	(956,675)
Proceeds from the sale of property, plant & equipment		70,715	42,683	11,722	33,758
Purchase of financial investments		-	-	-	-
Proceeds from the sale and maturity of financial investments		-	-	-	-
Net purchase of intangible assets		(205,227)	(147,955)	(204,079)	(145,821)
Net cash flow from disposal of subsidiaries		-	-	-	-
Net cash flow from acquisition of investment in subsidiaries and associates		-	-	(20,628)	-
Proceeds from disposal of associates and joint ventures		-	-	-	-
Dividends received from investment in subsidiaries and associates		-	-	78,430	37,638
Net unrealised gain from translation of financial statements of foreign operation		548,545	(753,908)	550,827	(754,433)
Net cash (used in)/from investing activities		(820,440)	(1,827,177)	(805,206)	(1,785,533)

	Note No.	GROUP		BANK	
		2012 Rs. '000	2011 Rs. '000	2012 Rs. '000	2011 Rs. '000
<i>For the year ended December 31,</i>					
Cash Flows from Financing Activities					
Net proceeds from the issue of ordinary share capital		62,942	4,981,527	62,942	4,981,527
Net proceeds from the issue of other equity instruments		-	-	-	-
Net proceeds from the issue of subordinated debt		-	-	-	-
Repayment of subordinated debt		-	(1,153,820)	-	(1,153,820)
Interest paid on subordinated debt		(132,429)	(328,333)	(132,429)	(328,333)
Dividend paid to non-controlling interest		(2,616)	(1,962)	-	-
Dividend paid to shareholders of the parent company		(2,640,377)	(2,876,130)	(2,640,377)	(2,876,130)
Dividend paid to holders of other equity instruments		-	-	-	-
Write-back of dividend payable		-	-	-	-
Net cash from financing activities		(2,712,480)	621,282	(2,709,864)	623,244
Net increase/(decrease) in cash and cash equivalents		6,817,210	4,617,947	6,821,845	4,641,157
Cash and cash equivalents at beginning of the year		12,934,995	8,317,048	12,910,989	8,269,832
Exchange difference in respect of cash and cash equivalent		-	-	-	-
Cash and cash equivalents at the end of the year (Refer Note 20)		19,752,205	12,934,995	19,732,834	12,910,989